Amendments to the Specification:

Please replace the paragraph beginning at page 16, line 27, with the following amended paragraph: _JK_ _10/30/06_

The definition of a particular instance of a class from a class causes a data structure to be generated by the instance definition 156 function of the platform 10. For example, the definition of a particular asset, e.g. a retail pharmacy claim, causes a retail pharmacy claim asset instance 158(data structure) to be generated by the instance definition 156 platform. Similarly for the other object classes, data structures will be generated. There are some essential fields that all asset class instances will have such as Original Balance, Current Balance, Payment Schedule, which will be added to all newly defined asset classes. Similarly for the other object class instances, data structures will be generated. [CAN WE HAVE ANY MORE DETAIL TO INSERT HERE???]

Please replace the abstract at page 34 with the following amended abstract:

The invention supports the management of financial assets such as accounts receivable or mortgages. The invention provides a facility for a user to define rules to segregate assets into pools, define purchasing rules, capture real time information regarding transactions, reconcile payments and produce exception reports, define access rules for individual users to see information relating to pools of assets and individual assets within a pool, and provide customized reports and access to asset details related to assets over a network. The invention uses abstract Abstract representations of financial assets are used to obtain instances of defined financial-asset object classes related to the financial assets in order to define pools of financial assets in accordance with common abstract characteristics. The invention uses a tree structured representation of asset classes for allocation of transactions to tranches and sub-tranches of assets within a pool. A user may define custom tranches and sub-tranches of pools of assets, as well as design pools of assets to an investment rating specification in advance